
Ref: SEBI/BSE/2022-23/011

Date: May 27, 2022

Scrip Code: 956751, 960230, 973075, 973102, 973590, 973591, 973619, 973643, 973670

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Submission of Standalone Audited Financial Results under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) for the quarter and year ended March 31, 2022.

Dear Sir/Ma’am,

This is to inform that pursuant to the provisions of Regulation 52 of the LODR Regulations, read with circulars and guidelines issued thereunder from time to time, the Board of Directors of M/s Sonata Finance Pvt Ltd (“the Company”), at their meeting held on May 27, 2022, has inter-alia considered and approved the Standalone Audited Financial Results for the quarter and financial year ended March 31, 2022 along with the Independent Auditors’ Report issued by Statutory Auditors of the Company i.e., M/s. BSR & Co. LLP, Chartered Accountants.

Further, please find enclosed herewith the following documents in terms of provisions of Regulation 52:

- (a) A copy of the Audited Financial Results along with the Independent Auditors’ Report for the quarter and year ended March 31, 2022.
- (b) Declaration under Regulation 52(3) of the LODR Regulations;
- (c) Disclosures pursuant to Regulation 52(4) of the LODR Regulations.
- (d) Disclosure pursuant to Regulation 54(3) of the LODR Regulations.

We request you to please take the attached in your record.

Thanking You,

For Sonata Finance Pvt Ltd.

Pauravi
Srivastava

Digitally signed by
Pauravi Srivastava
Date: 2022.05.28
01:09:06 +05'30'

Paurvi Srivastava

(Company Secretary)

Membership No. A34110

Copy to:

1. Catalyst Trusteeship Limited (Debenture Trustee)
2. Axis Trusteeship Limited (Debenture Trustee)
3. Beacon Trusteeship Limited (Debenture Trustee)
4. IDBI Trusteeship Limited (Debenture Trustee)

BSR & Co. LLP

Chartered Accountants

14th Floor, Central Wing B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Independent Auditor's Report

To the Board of Directors of Sonata Finance Private Limited

Report on the Audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Sonata Finance Private Limited ("the Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact the figures for the quarter ended 31 March 2021 as reported in these standalone annual financial results have been approved by the Company's Board of Directors but have not been subjected to audit since the requirement of submission of quarterly standalone financial results has become mandatory with effect from quarters ending on or after 30 September 2021.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") to the extent applicable and other accounting principles generally accepted in India, of the net profit and other comprehensive income, and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Emphasis of matter

As described in Note 8 to the financial results, the extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matter.

Independent Auditor's Report (*Continued*)

Sonata Finance Private Limited

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards as prescribed under Section 133 of the Act, RBI Guidelines to the extent applicable and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

Independent Auditor's Report (*Continued*)

Sonata Finance Private Limited

Auditor's Responsibilities for the Audit of the Annual Financial Results (*Continued*)

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a) The annual financial results of the Company for the year ended 31 March 2021 were audited by the predecessor auditor. The predecessor auditor had expressed an unmodified opinion on 29 June 2021.
- b) The annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No. 101248W/W-100022

PRANAV

AMOD GUNE

Digitally signed by
PRANAV AMOD GUNE
Date: 2022.05.28
00:59:16 +05'30'

Place: Mumbai
Date: 28 May 2022

Pranav Gune

Partner

Membership No. 121058
UDIN: 22121058AJTXJP3068

SONATA FINANCE PRIVATE LIMITED
STATEMENT OF ASSET AND LIABILITY AS AT MARCH 31, 2022

(INR in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
	(Audited)	(Audited)
I ASSETS		
1 Financial assets		
a) Cash and Cash equivalents	32,084.28	21,512.64
b) Bank Balances other than included in (a) above	9,464.40	12,699.73
c) Derivative financial instruments	263.74	171.27
d) Trade receivables	399.12	285.86
e) Loans	1,24,096.10	1,11,768.09
f) Investments	9.00	8.40
g) Other Financial Assets	1,926.35	1,956.09
	1,68,242.99	1,48,402.08
2 Non-financial assets		
a) Current Tax Assets (net)	1,177.27	490.65
b) Deferred Tax Assets (net)	2,033.13	2,438.46
c) Property, plant and equipment	163.06	195.76
d) Other intangible assets	19.86	20.98
e) Other non-financial assets	270.11	216.82
	3,663.43	3,362.67
Total assets	1,71,906.42	1,51,764.75
II LIABILITIES AND EQUITY		
Liabilities		
1 Financial liabilities		
a) Derivative financial instruments	211.29	189.09
b) Trade payables total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	3.62	4.78
c) Debt securities	41,996.53	28,460.45
d) Borrowings (other than debt securities)	92,288.85	80,704.77
e) Subordinated liabilities	4,408.13	8,939.28

f) Other financial liabilities	2,186.35	3,470.57
	1,41,094.77	1,21,768.94
2 Non-financial liabilities		
a) Provisions	632.86	1,893.82
b) Other non-financial liabilities	298.45	187.98
	931.31	2,081.80
Total liabilities	1,42,026.08	1,23,850.74
Equity		
a) Equity share capital	2,596.25	2,522.82
b) Other equity	27,284.09	25,391.19
Total Equity	29,880.34	27,914.01
Total liabilities and equity	1,71,906.42	1,51,764.75

For and on behalf of the Board of Directors of Sonata Finance Private Limited

Anup
Kumar
Singh

Digitally signed
by Anup Kumar
Singh
Date:
2022.05.28
00:09:04 +05'30'

Anup Kumar Singh

(Managing Director)

DIN:00173413

Akhilesh
Kumar Singh

Digitally signed by
Akhilesh Kumar Singh
Date: 2022.05.28
00:13:48 +05'30'

Akhilesh Kumar Singh

(Chief Financial Officer)

Place: New Delhi

Date: May 27, 2022

SONATA FINANCE PRIVATE LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

(INR in Lakhs)

Particulars	Quarter ended			Year ended	Year ended
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Unaudited	Unaudited	Unaudited*	Audited	Audited
Revenue from operations					
i) Interest income	5,397.32	19,703.10	4,547.22	25,100.42	24,258.02
ii) Fees and commission income	1,182.83	2,426.81	614.63	3,609.64	1,873.25
iii) Net gain on derecognition of financial instrument	445.07	-	305.87	445.07	305.87
iv) Bad Loan Recovery	287.62	310.93	226.96	598.55	525.86
I Total revenue from operations	7,312.84	22,440.84	5,694.69	29,753.68	26,963.00
i) Dividend	3.50	-	-	3.50	-
ii) Other income	159.99	649.66	(190.95)	809.65	255.98
III Total income (I + II)	7,476.33	23,090.50	5,503.74	30,566.83	27,218.98
Expenses					
i) Finance cost	3,959.71	10,663.99	2,762.51	14,623.70	15,195.90
ii) Impairment of financial assets	(295.53)	4,505.06	907.90	4,209.52	3,127.18
iii) Employee benefit expenses	2,173.23	4,883.20	1,545.75	7,056.43	5,968.20
iv) Depreciation and amortization expense	38.71	126.81	46.21	165.52	173.16
v) Other expenses	854.29	1,604.13	320.45	2,458.43	2,046.11
IV Total expenses	6,730.41	21,783.19	5,582.82	28,513.60	26,510.55
V Profit before tax (III-IV)	745.92	1,307.30	(79.08)	2,053.23	708.43
VI Tax expense:					
Current tax	(186.64)	343.81	(117.43)	157.17	524.63
Income tax of earlier years	24.64	102.87	(532.90)	127.52	(532.90)
Deferred tax expense	373.82	32.56	627.15	406.38	215.52
MAT Credit utilised	-	-	62.29	-	62.29
Income tax expense	211.82	479.24	39.11	691.07	269.54
VII Profit for the period (V-VI)	534.10	828.06	(118.19)	1,362.16	438.89
VIII Other comprehensive income (OCI)					
i) Items that will not be reclassified subsequently to profit or loss					

	- Re-measurement gains/(losses) on defined benefit plans	27.86	(32.06)	30.92	(4.21)	43.05
	(ii) Income tax relating to the above items	(7.01)	8.07	(9.01)	1.06	(12.54)
	Subtotal	6.08		21.92	(3.15)	30.51
B)	i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to the above items					
	Subtotal (B)					
	Other Comprehensive Income	20.85	(23.99)	21.92	(3.15)	30.51
IX	Total Comprehensive Income for the period (VII+VIII)	554.95	804.08	(96.27)	1,359.01	469.40
X	Earnings per equity share (face value of Rs. 10/-)#					
	Basic	2.09	3.28	(0.56)	5.37	1.66
	Diluted	2.05	3.14	(0.53)	5.27	1.59

* Refer note 15

EPS, DPS for the quarter ended March 31, 2022, December 31, 2021 and March 31, 2021 are not annualised.

For and on behalf of the Board of Directors of Sonata Finance Private Limited

Anup
Kumar
Singh

Digitally signed
by Anup Kumar
Singh
Date:
2022.05.28
00:09:38 +05'30'

Anup Kumar Singh
(Managing Director)
DIN:00173413

Akhilesh
Kumar
Singh

Digitally signed
by Akhilesh
Kumar Singh
Date: 2022.05.28
00:13:14 +05'30'

Akhilesh Kumar Singh
(Chief Financial Officer)

Place: New Delhi

Date: May 27, 2022

Sonata Finance Private Limited
Statement of cash flow for the quarter and year ended March 31, 2022

(Currency: INR in Lakhs unless otherwise stated)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Cash flow from operating activities		
Profit before tax	2,053.23	708.43
Interest income	(25,100.42)	(24,258.02)
Finance cost	14,611.34	15,177.89
Dividend received	(3.50)	-
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation & amortisation	165.52	173.16
Impairment on financial instruments	3,767.59	2,860.00
Provision no longer required	(108.08)	(73.24)
Unrealised foreign exchange gain/loss & Derivative gain& Investment gain	(70.27)	188.68
Net gain on derecognition of financial instruments under amortised cost category	(445.07)	(305.87)
Income from sale of investments	(484.43)	(166.14)
Profit on sale of property, plant and equipment	(0.08)	-
Share based payments to employees	146.74	25.47
Operational cash flows from Interest		
Cash inflow from interest	27,051.97	27,128.16
Cash outflow from interest	(14,792.94)	(15,583.55)
Cash flow from working capital changes		
(Increase)/decrease in Loans	(18,047.16)	19,970.36
(Increase) / decrease in bank balance other than cash and cash equivalents	3,235.32	(1,180.74)
(Increase)/decrease in trade receivables	(113.26)	(80.76)
(Increase) /decrease in other financial assets	474.81	(6,043.03)
(Increase) / decrease in other non-financial assets	(113.51)	7.89
Increase/(decrease) in trade payables	(1.16)	(142.55)
Increase / (decrease) in other financial liabilities	(1,176.14)	(281.54)
Increase/(decrease) in provisions	(1,260.96)	62.65
Increase / (decrease) in other non-financial liabilities	110.47	(54.77)
Cash generated from / (used in) operations	(10,099.98)	18,132.48
Income tax paid	(971.30)	(283.02)
Net cash flows from/(used in) operating activities	(11,071.28)	17,849.46
Cash flow from investing activities		
Purchase of property, plant and equipment	(61.08)	(83.41)
Purchase of intangible assets	(10.59)	(2.62)
Proceeds from sale of property and equipment	0.19	-
Dividend received	3.50	-



SONATA Finance Private Limited

2nd Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,

Lucknow – 226026, Uttar Pradesh

CIN: U65921UP1995PTC035286

Contact No : 0522-4005729

Email: info@sonataindia.com

Website: www.sonataindia.com

Increase in investment	0.60	10.60
Profit on sale of mutual funds	484.43	166.14
Net cash flows from/(used in) investing activities	417.04	90.72
Cash flow from financing activities		
Debt securities issued	24,000.00	7,200.00
Debt securities repaid	(10,650.00)	(4,950.00)
Borrowings other than debt securities issued	61,244.15	52,922.76
Borrowings other than debt securities repaid	(49,328.88)	-
Subordinated liabilities repaid	(4,500.00)	(59,057.04)
Proceeds from issuance of equity share capital including securities premium	460.59	170.16
Expenses incurred towards issuance of equity shares	-	(19.88)
Net cash flows from financing activities	21,225.86	(3,734.00)
Net increase in cash and cash equivalents	10,571.63	14,206.17
Cash and cash equivalents at the beginning of the year	21,512.64	7,306.47
Cash and cash equivalents at the end of the year	32,084.27	21,512.64
Components of cash and cash equivalents		
Cash on hand	109.58	339.87
Fund in transit	388.51	18.64
Balances with banks		
In current accounts	29,286.19	20,754.13
In deposit account	2,300.00	400.00
Total cash and cash equivalents	32,084.27	21,512.64

Summary of significant accounting policies - Note 1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For BSR & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/W-100022

Partner

Membership No: 121058

Place: New Delhi

Date: May 27, 2022

For and on behalf of the Board of Directors of

Sonata Finance Private Limited

Anup
Kumar
Singh

Digitally signed
by Anup Kumar
Singh
Date: 2022.05.28
00:10:08 +05'30'

Anup Kumar Singh

Managing Director

DIN: 00173413

Akhilesh
Kumar
Singh

Digitally signed
by Akhilesh
Kumar Singh
Date: 2022.05.28
00:12:40 +05'30'

Akhilesh Kumar Singh
Chief Financial Officer

Place: New Delhi

Date: May 27, 2022

Notes:

1. The Company is a Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC-ND-SI) registered with the Reserve Bank of India (RBI) classified as an Investment and as a Micro Finance Institution.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 May 2022.
3. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2022 and the published year-to-date figures up to the end of third quarter of the current financial year which were subject to limited review by the statutory auditors.
5. The Company operates in single segment i.e., lending to members, having similar risks and returns for the purpose of Ind AS 108 "Operating Segments", the Company operates in single geographical segment i.e., domestic.
6. The secured listed non-convertible debentures issued by the Company are fully secured by exclusive first pari-passu charge by hypothecation of the Company's book debts/ loan-receivables to the extent as stated in the information memorandum which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
7. All outstanding listed non-convertible debt securities are secured by way of an exclusive charge on identified receivables of the Company with security cover ranging between 1.0 to 1.25 times of outstanding principal amount on such securities at any point of time. The above asset cover ratio excludes coverage on accrued interest as the same are required to be maintained only on principal outstanding balance as stipulated in the terms of borrowings of secured listed non-convertible debentures.
8. The impact of COVID-19 including the economic and social consequences continues to be uncertain and the extent to which the ongoing COVID-19 pandemic will impact the Company's financial performance including the Company's estimates on expected credit losses are dependent on such future developments, the severity and duration of which are highly uncertain.

The Company has recorded an expected credit loss provision of Rs.5,721.38 lakhs in respect of its loans and advances as at 31 March 2022, which is based on the information available at this point in time to reflect among other things, a continued risk of deterioration in macro-economic factors caused by COVID-19 pandemic. Since the situation continues to evolve, its effect on the operations of the Company and its loan portfolio, including the restructured loans may be different from that estimated

as at the date of approval of these financial results. The Company will continue to closely monitor changes in markets and future economic conditions.

9. On account of second wave of COVID-19 pandemic in India, the Reserve Bank of India introduced Resolution Framework — 2.0- Resolution of Covid-19 related stress of Individuals and Small Businesses vide circular DOR.STR.REC.11/21.04.048/2021-22 dated 05 May 2021 with the objective of alleviating the potential stress to individual borrowers and small businesses. In accordance with this circular, the Company has identified the eligible borrowers and those who agreed with the resolution plan were extended the support under the framework for relief from stress of Covid-19. The Company has got the board approval on 02 June 2021 on the policy framed for implementation of resolution plan and the same has been implemented.
10. As per the terms of the requirement as per RBI notification no. R61i2019-20/170 DOR (HOFC).CC.PD.No.100/2210.106/2019-20 dated 13 March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create tin impairment reserve for any shortfall In Impairment Allowances under Ind AS 109 and under Income Recognition, Asset Classification and Provisioning (IRACP) norms including provision on standard assets. The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at 31 March 2022 and accordingly, no amount is required to be transferred to Impairment reserve.
11. The Reserve Bank of India (RB)) vide Its circular no. RBI/2021-2022/125 DOR.STSI REC.68/21.04,046/2021-22, dated 12 November 2021 on "Prudential norms and Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to Advances - Clarifications" had clarified / harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The Company has since taken necessary steps to implement the provisions of this circular under in its loan management system. On 15 February 2022, RBI deferred the implementation of the above circular till 30 September 2022 to put in place the necessary systems to implement this provision. Accordingly, the Company has deferred its implementation to the next financial year.
12. (i) Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress as per RBI circular dated 06 August 2020 (Resolution Framework 1.0) are not applicable as the Company has not restructured any loan accounts under resolution framework 1.0.

(ii) Disclosure pursuant to RBI Notification — RBI/2021-22/31 DOR.STR.REC. 11/21.04.048/2021-22 dated 05 May 2021 (Resolution Framework -2.0: Resolution of COVID-19 related stress of Individuals and Small businesses) is as below:

S. No.	Description	(Rs. in lakhs)
1	Number of requests received for invoking resolution process	52,528
2	Number of accounts where resolution plan has been implemented under this window	52,528
3	Exposure to accounts mentioned at 2 above before implementation of the plan	9,514.09
4	Of 3, aggregate amount of debt that was converted into other securities	-
5	Additional funding sanctioned, if any, including between invocation of the plan and implementation.	-

6	Increase in provisions on account of the implementation of the resolution plan	2,503.87
---	--	----------

In determining whether there has been a significant increase in credit risk or impairment of these loans and potential full loss estimate, the Company takes into account their vintage, past payment behaviour, viability of their businesses and also subsequent to implementation the restructured loans and as at 31 March 2022, these loans have run for a period of 3 months and accordingly have shown their behaviour in respect of stress.

Based on such assessment, the Company has classified accounts related to restructured loans amounting to Rs. 1,401.04 lakhs as Stage 2 and Rs. 3,436.34 lakhs as Stage 3 and recorded impairment allowance of Rs. 2,882.26 lakhs as at 31 March 2022.

- The Company is in the process of obtaining lender consents / waivers for certain loan covenant breaches that are existing during the twelve months period ended as on 31 March 2022. The Company has performed an assessment of its liquidity position, taking into account the impact of the loan covenant breaches, current liquid funds held and expected inflows from various sources of borrowings. Based on the foregoing assessment, management believes that the Company will be able to pay its obligations as and when these become due in the foreseeable future.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The corresponding figures for the quarter ended 31 March 2021 included in the Statement, are based on the information that has been compiled by the Management which have not been subjected to review / audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter ended 31 March 2021 provide a true and fair view of the Company's affair. Further, the financial information for the year ended 31 March 2021 were audited by the predecessor auditor who had provided an unmodified opinion in their report dated 29 June 2021.

For and on behalf of the Board of Directors of Sonata Finance Private Limited

Anup Kumar Singh
Digitally signed by
Anup Kumar Singh
Date: 2022.05.28
00:10:58 +05'30'

Anup Kumar Singh
Managing Director

Akhilesh Kumar Singh
Digitally signed by
Akhilesh Kumar Singh
Date: 2022.05.28
00:11:47 +05'30'

Akhilesh Kumar Singh
Chief Financial Officer

Place: New Delhi

Date: 27 May 2022

Annexure A

Disclosures pursuant to Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) for the year ending 31 March 2022.

1. Debt-Equity Ratio is 4.64 times as per the audited financial statement for the year ended 31 March 2022;
2. Debt Service Coverage Ratio: Not applicable on NBFC;
3. Interest Service Coverage Ratio: Not applicable on NBFC;
4. Outstanding Redeemable Preference Share: Nil;
5. Debenture Redemption Reserve: As per item (A) of sub-clause (iv) of clause (b) of Rule 18 (7) of Companies (Share capital and Debentures) Rules, 2014, for NBFCs registered with RBI under section 45-IA of the Reserve Bank of India Act, 1934 and for Housing Finance Companies registered with National Housing Bank, Debenture Redemption Reserve is not required in case of privately placed debentures
6. Net Worth as on 31 March 2022: Rs. 29,880.34 Lakhs
7. Net Profit after tax for year ended 31 March 2022 : Rs. 1,362.16 Lakhs
Net Profit after tax for quarter ended 31 March 2022 : Rs. 5,34.10 Lakhs
8. EPS for nine months ended 31 March 2022: Basic: 5.37, Diluted : 5.27
EPS for quarter ended 31 March 2022: Basic: 2.09, Diluted : 2.05
9. Current ratio: Not Applicable
10. Long term debt to working capital: Not Applicable
11. Bad debts to Account receivable ratio: Not Applicable
12. Current liability ratio: Not Applicable
13. Total debts to total assets as on 31 March 2022: 80.68%
14. Debtors turnover: Not Applicable
15. Inventory turnover: Not Applicable
16. Operating margin (%): Not Applicable
17. Net profit margin (%) for year ended 31 March 2022: 4.58 %
Net profit margin (%) for quarter ended 31 March 2022: 7.30 %
18. Sector specific equivalent ratios, as applicable:
 - a. Gross NPA as on 31 March 2022: 4.67%
 - b. Net NPA as on 31 March 2022: 1.34%
 - c. Provision coverage ratio as on 31 March 2022: 71.29%

We confirm that the information submitted above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock exchange and that of Debenture Trustees.

For and on behalf of the Board of Directors of M/s Sonata Finance Private Limited

Anup
Kumar
Singh

Digitally signed
by Anup Kumar
Singh
Date: 2022.05.28
00:11:14 +05'30'

Anup Kumar Singh
Managing Director

Akhilesh
Kumar Singh

Digitally signed by
Akhilesh Kumar Singh
Date: 2022.05.28
00:11:26 +05'30'

Akhilesh Kumar Singh
Chief Financial Officer

Place: New Delhi

Date: 27 May 2022



SONATA Finance Private Limited

2nd Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,

Lucknow – 226026, Uttar Pradesh

CIN: U65921UP1995PTC035286

Contact No : 0522-4005729

Email: info@sonataindia.com

Website: www.sonataindia.com

Ref: SEBI/BSE/2022-23/012

Date: May 27, 2022

Scrip Code: 956751, 960230, 973075, 973102, 973590, 973591, 973619, 973643, 973670

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Declaration under Regulation 52(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir/Ma’am,

Pursuant to Regulation 52(3) of the LODR regulations, as amended from time to time, we hereby declare that M/s. BSR & Co. LLP, Chartered Accountants, have issued the Annual Audit Report with unmodified opinion for the Standalone Audited Financial Results of the Company for the year ended March 31, 2022.

We request you to take the same on records.

Thanking You

For Sonata Finance Private Limited

Pauravi
Srivastava

Digitally signed by
Pauravi Srivastava
Date: 2022.05.28
01:07:43 +05'30'

**Paurvi Srivastava
(Company Secretary)**

Ref: SEBI/BSE/2022-23/013

Date: May 27, 2022

Scrip Code: 956751, 960230, 973075, 973102, 973590, 973591, 973619, 973643, 973670

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Disclosures pursuant to Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir,

With reference to the captioned subject, we submit herewith the information and documents as per the provisions of Regulation 52(4) of the LODR Regulations:

1. Debt-Equity Ratio is 4.64 times as per the Audited Financial Statements for the quarter and year ended March 31, 2022.
2. Debt Service Coverage Ratio: Not applicable on NBFC.
3. Interest Service Coverage Ratio: Not applicable on NBFC
4. Outstanding Redeemable Preference Share: NIL.
5. Debenture Redemption Reserve: As per item (A) of sub-clause (iv) of clause (b) of Rule 18 (7) of Companies (Share capital and Debentures) Rules, 2014, for NBFCs registered with RBI under section 45-IA of the Reserve Bank of India Act, 1934 and for Housing Finance Companies registered with National Housing Bank, Debenture Redemption Reserve is not required in case of privately placed debentures
6. Net Worth: Rs. 29,880.34 lakhs
7. Net Profit/Loss after Tax: Rs. 1,362.16 lakhs
8. EPS for nine months ended 31 March 2022: Basic: 5.37, Diluted: 5.27
9. EPS for quarter ended 31 March 2022: Basic: 2.09, Diluted: 2.05
10. Current ratio: Not Applicable
11. Long term debt to working capital: Not Applicable
12. Bad debts to Account receivable ratio: Not Applicable
13. Current liability ratio: Not Applicable
14. Total debts to total assets: 80.68%

Pauravi
Srivastava

Digitally signed by
Pauravi Srivastava
Date: 2022.05.28
01:08:02 +05'30'



SONATA Finance Private Limited

2nd Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,

Lucknow – 226026, Uttar Pradesh

CIN: U65921UP1995PTC035286

Contact No : 0522-4005729

Email: info@sonataindia.com

Website: www.sonataindia.com

-
15. Debtors turnover: Not Applicable
 16. Inventory turnover: Not Applicable
 17. Operating margin (%): Not Applicable
 18. Net profit margin (%): 4.58%
 19. Sector specific equivalent ratios, as applicable:
 - a. Gross NPA: 4.67%
 - b. Net NPA: 1.34%
 - c. Provision Coverage Ratio: 71.29%

We confirm that the information submitted above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking You,

For Sonata Finance Private Limited

Pauravi
Srivastava

Digitally signed
by Pauravi
Srivastava
Date: 2022.05.28
01:08:15 +05'30'

Paurvi Srivastava
(Company Secretary)

Ref: SEBI/BSE/2022-23/014
Date: May 27, 2022
Scrip Code: 956751, 960230, 973075, 973102, 973590, 973591, 973619, 973643, 973670

To,
 The Manager
 BSE Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai-400 001

Subject: Disclosure pursuant to Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir/Ma’am,

Pursuant to Regulation 54(3) of the LODR Regulations, we hereby confirm that the company has maintained hundred percent or higher security cover as per the terms of offer document/Information Memorandum and/or Debenture Trust Deed, which is sufficient to discharge the principal amount and interest thereon, at all times for the non-convertible debt securities issued by the company.

The details of security cover available as on March 31, 2022, on the non-convertible debentures issued by the company are given below:

Sl.no	ISIN	Particulars	Closing balance as on 31.03.2022 (in INR)	Required Asset Cover	Value of Assets/ Receivables required (in INR)	Actual Value of Assets/ Receivables Hypothecated (in INR)
1.	INE509M07238	IFMR Fimpact Investment Fund	15,00,00,000	110%	16,50,00,000	16,50,06,945
2.	INE509M08012	IFMR Fimpact Long Term Multi Asset Class Fund	15,00,00,000	N.A.	N.A.	-
3.	INE509M07121	IFMR Fimpact Long Term Multi Asset Class Fund	10,00,00,000	110%	11,00,00,000	11,00,08,665
4.	INE509M07204	Japan- ASEAN Women’s Empowerment Fund	39,00,00,000	110%	42,90,00,000	42,90,02,126
5.	INE509M07170	IFMR Fimpact Medium Term Opportunities Fund	20,00,00,000	110%	22,00,00,000	22,00,13,005
6.	INE509M07188	Stiching Juridisch Eigenaar Actiam Institutional Microfinance Fund III Acting as Legal Owner of Actiam Institutional Microfinance Fund III VRR	21,00,00,000	100%	21,00,00,000	21,00,32,372

Sl.no	ISIN	Particulars	Closing balance as on 31.03.2022 (in INR)	Required Asset Cover	Value of Assets/ Receivables required (in INR)	Actual Value of Assets/ Receivables Hypothecated (in INR)
7.	-	Global Access Fund LP* (previously Watercredit Investment Fund I, LLC)	15,90,00,000	100%	15,90,00,000	15,90,17,655
8.	INE509M07220	Punjab National Bank	10,00,00,000	125%	12,50,00,000	12,50,05,638
9.	INE509M07246	Japan Asean Women Empowerment Fund	22,00,00,000	110%	24,20,00,000	24,20,09,510
10.	INE509M07253	Microfinance Initiative for Asia (MIFA) Debt Fund	30,00,00,000	110%	33,00,00,000	33,00,01,719
11.	INE509M07279	Northern Arc Income Builder Trust (Series II)	25,00,00,000	115%	28,75,00,000	28,75,06,883
12.	INE509M07261	Northern Arc Money Market Alpha Trust	10,00,00,000	110%	11,00,00,000	11,00,00,921
13.	INE509M07287	BlueOrchard Microfinance Fund	40,00,00,000	110%	44,00,00,000	44,00,07,990
14.	INE509M07287	JAPAN ASEAN Women Empowerment Fund SA, SICAV-SIF	40,00,00,000	110%	44,00,00,000	44,00,07,990
15.	INE509M07295	BlueOrchard Microfinance Fund	40,00,00,000	110%	44,00,00,000	44,00,06,501
16.	INE509M07303	DWM INCOME FUNDS S C A SICAV SIF - THE TRILL IMPACT-DWM SDGS CREDIT FUND	37,50,00,000	100%	37,50,00,000	37,50,00,045
17.	INE509M07303	Northern Arc Capital Limited	37,50,00,000	100%	37,50,00,000	37,50,00,045

We request you to take the above information on record.

Thanking You,

For Sonata Finance Private Limited

Pauravi Srivastava
 Digitally signed by Pauravi Srivastava
 Date: 2022.05.28 01:08:50 +05'30'

**Paurvi Srivastava
 (Company Secretary)**



SONATA Finance Private Limited

2nd Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,

Lucknow – 226026, Uttar Pradesh

CIN: U65921UP1995PTC035286

Contact No : 0522-4005729

Email: info@sonataindia.com

Website: www.sonataindia.com

Ref: SEBI/BSE/2022-23/06

Date: May 09, 2022

Scrip Code: 956751, 960230, 973075, 973102, 973590, 973591, 973619, 973643, 973670

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Submission of Statement under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir/Madam,

This is to inform you that the company has not issued any Non-Convertible Debentures (NCDs) during the quarter ended March 31, 2022, and therefore the statement on utilisation and material deviations in utilisation of issue proceeds of non-convertible debentures under Regulation 52(7) is not applicable for the quarter ended March 31, 2022.

We request you to take the above information on record.

Thanking You,

For Sonata Finance Private Limited

Pauravi
Srivastava

Digitally signed by
Pauravi Srivastava
Date: 2022.05.09
09:51:33 +05'30'

**Paurvi Srivastava
Company Secretary**